

Elder Financial Safety Center

Financial Capability Scale

| Questions | 0 | 1 | 2 |
|---|------------|----------|------|
| Do you currently have a personal budget, spending plan, or financial plan? | No | Yes | |
| How confident are you in your ability to achieve a financial goal if you set one for yourself today? | Not at all | Somewhat | Very |
| If you had an unexpected expense, lost your job, got sick or had another emergency, how confident are you that you could come up with money to make ends meet within a month? | Not at all | Somewhat | Very |
| Do you currently have an automatic deposit or electronic transfer set up to put money away for a future use (such as savings)? | No | Yes | |
| Over the past month, would you say your spending on living expenses was less than your total income? | No | Yes | |
| In the last 2 months, have you paid a late fee on a loan or bill? | Yes | No | |
| Total | | | |

The Financial Capability Scale was developed by the Center for Financial Security at University of Wisconsin-Madison to measure improvement in financial capability.